

<p style="text-align: center;">RECOMMENDATION TO COUNCIL (EXECUTIVE COUNILLOR FOR HOUSING – COUNCILLOR SMART)</p>
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**HOUSING REVENUE ACCOUNT (HRA) BUDGET SETTING
REPORT (BSR) 2013/14 to 2016/17 – REVENUE AND CAPITAL**

The HRA BSR confirms that the key parameters agreed as part of the HRA Business Plan of February 2012, and subsequent update of October 2012, can be achieved in setting the 2013/14 HRA Budget.

Following consideration at the Community Services Scrutiny Committee, Council on 21st February 2013 are asked to approve the Housing Capital Investment Plan, including capital bids and associated funding proposals.

The Scrutiny Committee considered and approved the recommendations by 4 votes to 0.

Accordingly, Council is recommended to:

Housing Capital

- i. Approve the capital bids, including resource to re-roof HRA commercial property in Campkin Road and funding to meet the relocation costs of existing residents in housing in Water Lane and Aylesborough Close (subject to approval that the schemes proceed, as shown in Appendix H of the HRA Budget Setting Report.)
- ii. Approve re-phasing of both the expenditure, and external funding, in respect of the new build affordable housing programme, in line with scheme specific approvals and anticipated cash flows.
- iii. Approve the virement of £40,000 of resource from the communal area uplift allocation, where work is still being done to produce full stock condition data, to the budget for work to HRA commercial property, to facilitate the conversion of ECCHO House to a two-bedroom dwelling for social housing purposes at a total cost of £95,000, as detailed in the project appraisal at Appendix P, and the Housing Capital Investment Plan at Appendix N of the HRA Budget Setting Report.

- iv. Approve a reduction of £80,000 in each of the Disabled Facilities Grant and Private Sector Housing Grants and Loans budgets in 2012/13 due to a combination of reduced demand, coupled with a temporary reduction in activity by the new Shared Home Improvement Agency whilst the service was set up. Permission is sought to re-profile this resource to 2017/18, the end of the current funding period, from which point future funding for this area of investment is at risk.
- v. Approve the revised Housing Capital Investment Plan as shown in Appendix N of the HRA Budget Setting Report.
- vi. Approve a provisional addition to the Housing Capital Allowance of £25,358,000 in respect of anticipated qualifying expenditure in 2013/14.